

NOTICE OF PUBLIC HEARING

A public hearing will be held at Chillicothe Municipal Utilities Office at 920 Washington Street, Chillicothe, Missouri at 5:30 p.m. Monday, August 9th, 2021 at which citizens may be heard on the proposed property rates to be set by the City of Chillicothe. The tax rates shall be set to produce the revenues which the budget for the year of 2021 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation, in compliance with 67.110 RSMo.

Assessed Valuation By Categories	Current Tax Year 2021	Prior Tax Year 2020
Real Estate	\$ 76,751,716	72,858,164
Personal Property	29,761,568	28,748,274
Total	106,543,284	101,606,438

New Construction & Improvements	\$ 1,497,250	334,890
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Increase in Revenue due to New Construction & Improvements:
 In dollar value \$ 13,144
 Percent 1.4253%

FUND	Amount of Property Tax Revenues Budgeted for 2021	Proposed Tax Rates 2021 (Per \$100)	Voter Approved Ceiling
General Revenue	\$ 730,034.58	0.6852	0.7000
Parks & Recreation	205,308.91	0.1927	0.2000
Total	935,343.49	0.8779	0.9000

City of Chillicothe, Missouri

Hannah Fletcher, City Auditor

Posted on July 30, 2021